

**TENTATIVE AGENDA
MEETING OF THE CITY COUNCIL
CITY OF LADUE, ST LOUIS COUNTY, MISSOURI
THURSDAY, SEPTEMBER 29, 2016
8:00 A.M.**

The Hon. Nancy Spewak, Mayor, to preside and call the meeting to order.

Approval and Adoption of the agenda.

Public Hearing: Public Hearing for the purpose of fixing the ad valorem property tax rates for the City of Ladue.

**New Business
Proposed Legislation:**

Bill 2138 An ordinance establishing the rate of taxes to be levied and collected to support the operating budget for the fiscal period January 1, 2016 through December 31, 2016.

Financial Matters:

a) Request for approval of a budget transfer from Account No. 4720-6-00 (Equipment Purchases) to Account No. 4710-6-00 (Capital Acquisitions) in the amount of \$175,685.

Adjournment

Note: Pursuant to Section 610.022 RSMO., the City Council could vote to close the public meeting and move to executive session to discuss matters relating to litigation, legal actions and/or communications from the City Attorney as provided under section 610.021 (1) RSMO. and/or personnel matters under section 610.021 (13) RSMO. and/or employee matters under section 610.021 (3) RSMO. and/or real estate matters under section 610.021 (2) and/or Specifications for competitive bidding under 610.021 (11) RSMO. and/or sealed bids and related documents under 610.021(12) RSMO.

Posted By: 

Date: 9/23/16

Time: 10:20 A.M.

BILL NO. 2138

ORDINANCE NO. 2138

AN ORDINANCE ESTABLISHING THE RATE OF TAXES TO BE LEVIED AND COLLECTED TO SUPPORT THE OPERATING BUDGET FOR THE FISCAL PERIOD JANUARY 1, 2016 THROUGH DECEMBER 31, 2016.

WHEREAS, the Ninety-First General Assembly enacted House Bill 1327 requiring all political subdivisions to revise their applicable tax rates of levy for each subclass of real property, individually, and for personal property, in the aggregate; and

WHEREAS, the City of Ladue has determined the appropriate tax rates, as required by law; and

WHEREAS, the City of Ladue has held a duly-noticed public hearing on the topic on September 29, 2016,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LADUE, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

SECTION 1. The following tax rates are levied in compliance with and pursuant to Section 137.037, Revised Statutes of Missouri:

Residential	\$ 0.6880
Commercial	\$ 0.6940
Agricultural	\$ 0.0000
Personal	\$ 0.7560

per \$100.00 of assessed valuation of all subjects of objects of taxation and all property within the City of Ladue, real or personal, as applicable, made taxable by law as such appears on the tax books; the purpose of such tax being to support the operating budget for the fiscal period January 1, 2016 through December 31, 2016.

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

SECTION 2. This ordinance shall take effect and be in force from and after its adoption and approval by the Mayor.

PASSED THIS 29TH DAY OF SEPTEMBER, 2016.

President, City Council

ADOPTED AND APPROVED THIS 29TH DAY OF SEPTEMBER, 2016.

Nancy F. Spewak, Mayor

ATTEST:

Laura A. Rider, City Clerk